



The finalists for the 3rd Annual Turnaround Awards are as follows (*Nominating companies in italics*):
Winners will be announced at the Awards Gala on Monday, March 16, 2009. Please visit www.maadvisor.com for additional details.

Major Categories:

Turnaround Award of the Year (\$500 M and above)

Reorganization of Solutia, Inc.	<i>Akin Gump Strauss Hauer and Feld LLP</i>
Value enhancement of Consolidated Container Corporation LLC	<i>AlixPartners LLP</i>
Out of Court Restructuring of Intrawest	<i>Skadden, Arps, Slate, Meagher & Flom LLP</i>
Debt Restructuring of Centro Properties Group	<i>Skadden, Arps, Slate, Meagher & Flom LLP</i>

Turnaround Award of the Year (Between \$100 - \$500 M)

Acquisition of Cannondale Bicycle Corp by Dorel Industries, Inc.	<i>Stifel, Nicolaus & Company</i>
Transformation of Kratos Defense & Security Solutions	<i>Kratos Defense & Security Solutions</i>
Sale of CCS by dELiA's, Inc. to Foot Locker, Inc.	<i>Financo, Inc.</i>
Acquisition of StarMine by Reuters	<i>Marlin & Associates</i>
Sale of Majority Interest in Ann's House of Nuts to Olympus Partners	<i>Lincoln International</i>

Turnaround Award of the Year (Below \$100 M)

Acquisition of Capco Reference Services by Netik	<i>Marlin & Associates</i>
Acquisition of Tenfore by Morningstar	<i>Marlin & Associates</i>
Acquisition of Hemscott by Morningstar from Ipreo Holdings	<i>Marlin & Associates</i>
Acquisition of InfoDyne Corporation by IBM	<i>Marlin & Associates</i>
Acquisition of Hand ‘n Heart, LLC by Augustine Home Health	<i>Aldredge & Co.</i>
Acquisition of Stein World	<i>Wingate Partners</i>

Divestiture Deal of the Year

Sale of CP Industries, a division of Reunion Industries, Inc., to Everest Kanto Cylinder Ltd.	<i>Lincoln International</i>
Acquisition and Divestiture of PNA	<i>Platinum Equity</i>
Acquisition of Capco Reference Services by Netik	<i>Marlin & Associates</i>
Acquisition of Hand ‘n Heart, LLC by Augustine Home Health	<i>Aldredge & Co.</i>

Out-of-Court Reorganization of the Year

Reorganization and Debt Restructuring of International Bedding	<i>Mesirow Financial Consulting, LLC</i>
Acquisition of Stein World	<i>Wingate Partners</i>
Debt Restructuring of Centro Properties Group	<i>Skadden, Arps, Slate, Meagher & Flom LLP</i>
Out of Court Restructuring of Intrawest	<i>Skadden, Arps, Slate, Meagher & Flom LLP</i>

Chapter 11 Reorganization of the Year

Chapter 11 Restructuring of IdleAire Technologies, Inc.	<i>Gordian Group, LLC</i>
Chapter 11 Reorganization of Summit Global Logistics, Inc.	<i>Gordian Group, LLC</i>
Chapter 11 Prepackaged Merger of Vertis and American Color Graphics	<i>Akin Gump Strauss Hauer and Feld LLP</i>

Cross Border Deal of the Year (\$100 M and above)

Out of Court Restructuring of Intrawest

*Skadden, Arps, Slate, Meagher & Flom
LLP*

Debt Restructuring of Centro Properties Group

*Skadden, Arps, Slate, Meagher & Flom
LLP*

Acquisition of StarMine by Reuters

Marlin & Associates

Cross Border Deal of the Year (Below \$ 100 M)

Acquisition of Tenfore by Morningstar

Marlin & Associates

Acquisition of Hemscott by Morningstar from Ipreo Holdings

Marlin & Associates

Sale of CP Industries, a division of Reunion Industries, Inc.,
to Everest Kanto Cylinder Ltd.

Lincoln International

Distressed M&A Deal of the Year (\$100 M and above)

Acquisition of Boscov's Inc. by BLF Acquisitions Inc.

*National City Capital Markets,
Investment Banking Group*

Sale of HD Supply Lumber and Building Materials to
Pro-Build Holdings

Edgeview Partners

Chapter 11 Prepackaged Merger of Vertis and
American Color Graphics

Akin Gump Strauss Hauer and Feld LLP

Adam's Mark Hotel Portfolio
(Dallas, Denver, St. Louis, Buffalo & Indianapolis)

The Chartres Lodging Group, LLC

Distressed M&A Deal of the Year (Below \$100 M)

Sale of CP Industries, a division of Reunion Industries, Inc.,
to Everest Kanto Cylinder Ltd.

Lincoln International

Sale of CCI, Inc., et.al.

Farlie Turner & Co.

Acquisition of Osyka Corporation by Legado Resources LLC
and Tellus Energy

Gordian Group, LLC

Acquisition of Stein World

Wingate Partners

Acquisition of Hand 'n Heart, LLC by Augustine Home Health

Aldredge & Co.

Refinancing of the Year

Rescue of Overland Storage

FTI Capital Advisors, LLC

Acquisition of Capco Reference Services by Netik

Marlin & Associates

Out of Court Restructuring of Intrawest

*Skadden, Arps, Slate, Meagher & Flom
LLP*

Debt Restructuring of Centro Properties Group

*Skadden, Arps, Slate, Meagher & Flom
LLP*

Turnaround Community Impact Award

Sale of the Mississippi Division of ACT Electronics, Inc. to CDR Manufacturing (db/a) Ayrshire Electronics

Lincoln International

Acquisition of Hand 'n Heart, LLC by Augustine Home Health

Aldredge & Co.

Out of Court Restructuring of Intrawest

*Skadden, Arps, Slate, Meagher & Flom
LLP*

Debt Restructuring of Centro Properties Group

*Skadden, Arps, Slate, Meagher & Flom
LLP*

Industry/Sector Categories:

Information Technology *(including internet, components, etc)*

Acquisition of Hemscott by Morningstar from Ipreo Holdings

Marlin & Associates

Acquisition of InfoDyne Corporation by IBM

Marlin & Associates

Acquisition of Capco Reference Services by Netik

Marlin & Associates

Acquisition of StarMine by Reuters

Marlin & Associates

Acquisition of Tenfore by Morningstar

Marlin & Associates

Real Estate *(including commercial and development)*

Adam's Mark Hotel Portfolio
(Dallas, Denver, St. Louis, Buffalo & Indianapolis)

The Chartres Lodging Group, LLC

Out of Court Restructuring of Intrawest

*Skadden, Arps, Slate, Meagher & Flom
LLP*

Debt Restructuring of Centro Properties Group

*Skadden, Arps, Slate, Meagher & Flom
LLP*

Manufacturing and Distribution

Acquisition of Stein World	<i>Wingate Partners</i>
Sale of CP Industries, a division of Reunion Industries, Inc., to Everest Kanto Cylinder Ltd.	<i>Lincoln International</i>
Sale of HD Supply Lumber and Building Materials to Pro-Build Holdings	<i>Edgeview Partners</i>
Reorganization of Solutia, Inc.	<i>Akin Gump Strauss Hauer and Feld LLP</i>

Financial Services (institutional or consumer services)

Acquisition of StarMine by Reuters	<i>Marlin & Associates</i>
Acquisition of Capco Reference Services by Netik	<i>Marlin & Associates</i>
Acquisition of Tenfore by Morningstar	<i>Marlin & Associates</i>
Acquisition of Hemscott by Morningstar from Ipreo Holdings	<i>Marlin & Associates</i>
Acquisition of InfoDyne Corporation by IBM	<i>Marlin & Associates</i>

Food and Beverage (includes restaurants, suppliers, etc)

Reorganization of Pierre Foods	<i>Akin Gump Strauss Hauer and Feld LLP</i>
Value enhancement of Consolidated Container Corporation LLC	<i>AlixPartners LLP</i>
Sale of Majority Interest in Ann's House of Nuts to Olympus Partners	<i>Lincoln International</i>
Out of Court Restructuring of Intrawest	<i>Skadden, Arps, Slate, Meagher & Flom LLP</i>

Consumer and Retail Products Deal of the Year (\$150 M and above)

Reorganization of Mrs. Fields	<i>Akin Gump Strauss Hauer and Feld LLP</i>
Value enhancement of Consolidated Container Corporation LLC	<i>AlixPartners LLP</i>
Acquisition of Cannondale Bicycle Corp by Dorel Industries, Inc.	<i>Stifel, Nicolaus & Company</i>

Consumer and Retail Products Deal of the Year (Below \$150 M)

Sale of CCS by dELiA's, Inc. to Foot Locker, Inc.	<i>Financo, Inc.</i>
Acquisition of Stein World	<i>Wingate Partners</i>
Sale of Majority Interest in Ann's House of Nuts to Olympus Partners	<i>Lincoln International</i>
Acquisition of Hand 'n Heart, LLC by Augustine Home Health	<i>Aldredge & Co.</i>

Service, Travel and Hospitality Deal of the Year

Adam's Mark Hotel Portfolio (Dallas, Denver, St. Louis, Buffalo & Indianapolis)	<i>The Chartres Lodging Group, LLC Skadden, Arps, Slate, Meagher & Flom LLP</i>
Out of Court Restructuring of Intrawest	<i>Skadden, Arps, Slate, Meagher & Flom LLP</i>
Debt Restructuring of Centro Properties Group	<i>LLP</i>

Professional and Firm Categories:

Turnaround Consulting Firm of the Year

Alix Partners
Alvarez & Marsal
FTI Consulting
MorrisAnderson

Boutique Turnaround Consulting Firm of the Year

BaySource Global
Renaissance Partners, LC
Strategic Management Partners, Inc.

Investment Banking Firm of the Year

Lincoln International
Houlihan Lokey
Stifel, Nicolaus & Company

Boutique Investment Banking Firm of the Year

Aldredge & Co.
Gordian Group, LLC
Marlin & Associates New York LLC

Private Equity Firm of the Year

Sun Capital Partners, Inc.
Wingate Partners
AGF Private Equity

Law Firm of the Year

Akin Gump Strauss Hauer & Feld LLP

King & Spalding LLP

Skadden, Arps, Slate, Meagher & Flom LLP

Turnaround Consultant of the Year

Alan Holtz, *AlixPartners*

John Collard, *Strategic Management Partners, Inc.*

Thomas H. Hicks, *Renaissance Partners, LC*

#####